



# Bengal National Chamber of Commerce & Industry

CIN : U91110WB1940NPL010249

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## REPORT OF THE EXECUTIVE COMMITTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

Your Executive Committee is pleased to present their Report for the Financial Year  
ended 31<sup>st</sup> March, 2021.

### 1. FINANCIAL RESULTS:

The financial results of the chamber for the year ended 31<sup>st</sup> March, 2021 are  
summarised below.

(Rs.in Lacs)

Particulars	Year ended 31 <sup>st</sup> March, 2021	Year ended 31 <sup>st</sup> March, 2020
Gross Revenue from Operations	64.14	88.70
Other income	45.59	63.09
Total Revenue	109.73	151.79
Total Expenditure	95.87	138.45
Depreciation	8.67	6.93
Surplus for the year	5.19	6.41
Net Surplus for the Year	5.19	6.41

### 2. ACTIVITIES OF THE CHAMBER DURING THE YEAR:

The details of activities taken by the chamber during the financial year 2020-21,  
attached in Annexure - 1 to this report.

### 3. EXECUTIVE COMMITTEE MEETINGS:

During the Financial year 2020-21, the chamber had held eleven Executive  
Committee meetings and the details are as under:

Name of Executive Committee Members	Number of Meetings attended / Total Meetings held during the F.Y. 2020-2021
Dr. Arpan Mitra	11/11
Shri. Amit Sarkar	08/11
Shri Debashis Dutta	09/11
Shri Ashoke Kumar Banik	11/11
Shri Alope Sarkar	11/11
Shri Ananda Mohan Roy	10/11
Shri Anujit Kumar Mukherjee	02/11
Shri Anup Saha	09/11
Shri Ashis Nundy	01/11
Shri Asish Paul	09/11
Shri Balaram Kundu	08/11
Shri Debajyoti Dutta	01/11
Shri Debashish Goswami	01/11
Shri Indra Kumar Ghosh	01/11
Shri Madam Mohan Maity	10/11
Smt. Manoshi Roy Chowdhury	02/11
Shri Niladri Bhattacharjee	02/11
Shri Prithwish Biswas	09/11
Shri Ranodip Dutt	01/11
Shri Ritwik Das	02/11
Late R P Srivastava	01/11
Shri R C Surana	02/11
Shri Saikat Biswas	11/11
Smt. Sharmistha Bhattacharjee	08/11
Shri Somnath Bhar	11/11
Shri Subhasis Das	01/11
Shri Subrata De	11/11
Shri Sujit Chakraborty	09/11
Shri Suman Chakraborty	03/11
Smt. Vidisha Basu	07/11

#### 4. DETAILS OF FRAUD REPORT BY AUDITOR:

As per auditor's report, no fraud u/s 143(12) reported by the auditor.

#### 5. STATUTORY AUDITORS

The Auditors, M/s Gupta & Mitra, Chartered Accountants, (Firm Registration No. 301037E), hold office until the conclusion of the 134th Annual General Meeting and are eligible for re appointment.

#### 6. COMMITTEE'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self – explanatory and do not call for any further comment.

## **7. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Chamber has no Loans, Gurantes Or Investments that are covered by Section 186 of the Companies Act,2013

## **8. PARTICULARS WITH RELATED PARTY WITH TRANSACTIONS**

There is no related party transaction entered into by the Chamber during the Financial Year ended 31<sup>st</sup> March 2021.

## **9. MATERIAL CHANGES AND COMMITMENTS**

Impact of Covid 19 in respect of Chamber Operation during the F.Y. 2020-21 , the Covid -19 pandemic developed rapidly into global ciris, forcing governments to enforce lock- downs of all economic activity. For the Chamber, the focus immediately shifted to ensuring the health and well- being of all employees, and no minimizing disruption to services for all our associates .

## **10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS& OUTGO:**

### **A. Conservation of Energy, Technology Absorption :**

The particulars as required under the provision of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Chamber during the year under review.

### **B. Foreign Exchange earnings and outgo**

Earnings	NIL
outgo	NIL

## **11. RISK MANAGEMENT POLICIES AND PRACTICIES**

The Chamber's Committee are committed to the implemantation and maintenance of a "Risk and Compliance Management System" , which ensures compliance with all national and state legislation, regulations, Codes of Conduct and other Group Compliance Polices that are applicable to the operations and governance of Chamber and its activites. Towards this end it has devised a "Risk Management & Compliance Policy" which sets out the Compliance Framework required to achieve the highest standards of diligence in meeting its legal obligationand in the promotion ofa " Compliance Culture".



## **12. DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, court, tribunals impacting the going concern status and Chamber's operations in future.

## **13. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The committee are in the process of putting in place the necessary sub-committee in relation to the SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. The Sub-Committee would also lay down the various rules and regulations and other applicable laws relating to the Guidelines and the manner of implementing the provisions of this Act.

## **14. COMMITTEE'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the executive committee of the Chamber confirms that-

- a. In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there are no material departures from the same.
- b. The committee have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the chamber as at 31<sup>st</sup> March, 2021 and of the Surplus of the Chamber for the year ended on that date.
- c. The committee has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities.
- d. The committee have prepared the annual accounts on a 'going concern' basis.
- e. The Chamber being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Chamber.
- f. The Committee have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

## 15. ACKNOWLEDGMENT

The Committee places on record and express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, vendors and members during the year. The Committee also places on record its appreciation for the services rendered by the employees and for their continued commitment despite the challenging times.

**For and the behalf of the Executive Committee**

		
Arpan Mitra President	Debashis Dutta Sr.Vice President	Ashoke Kumar Banik Treasurer

Place: Kolkata

Date: 26<sup>th</sup> November 2021

**ACTIVITIES OF THE CHAMBER DURING THE FINANCIAL YEAR 2020-21**

- An online District Meet had been organized on Covid Consequences and problems faced by the District Chambers on 9th May 2020 on Skype.
- An online interactive session was organized on Skype with Dr.Suman Kumar Mukherjee, Renowned Economist on Impact of Covid-19 on MSMEs and Remedial Measures on Friday, 15 May 2020.
- An online Interactive Session of the Executive Committee Members and Past Presidents of BNCCI with the members of the Chamber had been organized on Wednesday, 3rd June 2020 on Skype under the active initiative of President Dr Arpan Mitra. This session had got a successful response from Executive Committee Members of the Chamber.
- An online session was organized on 'Measures taken by the Central Board of Indirect Taxes and Customs (CBIC) during COVID and its impact' on Skype on 17 June 2020.
- An online session was jointly organized by Bengal National Chamber of Commerce & Industry and National Skill Development Corporation on Friday 19 June 2020 on the topic 'Post Covid New Avenues of Skilling and Entrepreneurship'.
- A webinar was organized on 8<sup>th</sup> July, 2020 on Conundrum of Consumers during Covid - 19 with Shri Sadhan Pande, Hon'ble Minister - in - Charge, Department of Consumer Affairs, Govt of West Bengal.
- Post Covid - Scope and Reforms in Apprenticeship for Industry 4.0 jointly organized by National Skill Development Corporation in association with 2COMS on 10 July 2020 on Skype.
- The vast yet unexplored potential and opportunities in Dairy based industries in post corona economic impacts" with Dr.Vallabhbhai Kathiria, Chairman, Rashtriya Kamdhenu Aayog, Ministry of Fisheries, Animal Husbandry and Dairying, Government of India held on 29th July 2020 on Google Meet.
- BNCCI celebrated 74th Independence Day with usual grandeur and was well attended by all the Executive Committee Members. President Dr Arpan Mitra and Shri Balaram Kundu, senior most member of the Executive Committee hoisted the flag.



- The pandemic situation could not stop the spirit of Bengal National Chamber of Commerce & Industry. The Chamber had organized a physical Fair in its own ground maintaining all the SOPs. Amid the pandemic, Trade Fair was a grand success with a huge footfall. Fair began from 17th February, 21 and continued till 21st February, 21. The 33rd Industrial India Trade Fair was inaugurated by Janab Firhad Hakim. Apart from him, inaugural ceremony was graced by Shri Sujit Bose, Shri Debashis Kumar, H.E Stella Budiriganya, Ambassador, Republic of Burundi and the Office Bearers of BNCCI. 33rd Industrial India Trade Fair focused a lot on the cultural activities. Renowned Folk artists across the Bengal performed in all the five days of the fair. Along with them popular singers from Music Industry of Bengal also had live performances.
- His Excellency Shri Jagdeep Dhankhar graced the closing ceremony of 33rd IITF. As the day was 21st February, 2021 International Mother Language Day, "Bhasha Divas" was also celebrated at the ground by paying tribute to the language movement.
- A 'Meet & Greet" session with Office of Royal Thai Embassy was organized at Chamber on the afternoon of 4<sup>th</sup> March, 2021.

#### **Other Activities**

- i) Modification of Lounge with Air conditioners.
- ii) Renovation of Building (BNCCI House).
- iii) Renovation of Staff Office at BNCCI House.
- iv) Rjarhat Land Development with permanent wash room & Office.
- v) Renovation of Library

#### **For and the behalf of the Executive Committee**

		
Arpan Mitra President	Debashis Dutta Sr.Vice President	Ashoke Kumar Banik Treasurer

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Date: 26<sup>th</sup> November 2021