



Bengal National Chamber of Commerce & Industry

CIN : U91110WB 1940NPL010249

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REPORT OF THE EXECUTIVE COMMITTEE AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Your Executive Committee is pleased to present their Report for the Financial Year
Ended 31st March, 2023

1. FINANCIAL RESULT:

The financial results of the Chamber for the year ended 31st March, 2023 are summarized below.

(Rs.in Lacs)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Gross Revenue from Operation	73.00	74.50
Other Income	72.79	62.25
Total Revenues	145.79	136.75
Total Expenditure	126.52	122.32
Depreciation	8.34	8.17
Surplus for the year	10.93	6.26
Prior Period Expenses	1.39	-
Net Surplus for the Year	9.53	6.26

The financial results of the IITF for the year ended 31st March, 2023 are summarized below.

(Rs.in Lacs)

Particulars	Year ended 31 st March 2023	Year ended 31 st March 2022
Gross Revenue from Operation	46.43	39.75
Total Revenues	46.43	39.75
Total Expenditure	44.58	35.16
Income/ Expenditure before Tax	1.85	4.59
Current Tax	0.58	1.43
Net Surplus for the Year	1.27	3.16

2. ACTIVITIES OF THE CHAMBER DURING THE YEAR:

The details of activities taken by the chamber during the financial year 2022-23, attached in Annexure - 1 to this report.

3. EXECUTIVE COMMITTEE MEETINGS:

During the Financial year 2022-23, the chamber had held nine Executive Committee meetings and the details are as under:

Name of Executive Committee Members	Number of Meetings attended / Total Meetings held during the F.Y. 2022-23
Shri Debashis Dutta	12/12
Shri. Ashoke Kumar Banik	12/12
Shri Madan Mohan Maity	10/12
Shri Saikat Biswas	12/12
Shri Alope Sarkar	12/12
Shri Abishek Kumar Yadav	01/12
Shri Anujit Kumar Mukherjee	11/12
Shri Anup Saha	08/12
Shri Ashis Nundy	05/12
Shri Asish Paul	11/12
Shri Biplob Kumar Ghosh	07/12
Shri Debajyoti Dutta	06/12
Shri Debarshi Duttagupta	03/12
Dr. Subir Choudhury	NIL
Shri Dip Narayan Saha	10/12
Shri Indra Kumar Ghosh	11/12
Smt. Manoshi Roy Chowdhury	01/12
Shri Prithwish Biswas	12/12
Smt. Shalini Ghosh	02/12
Shri Somnath Bhar	12/12
Shri Sudip Kumar Dey	11/12
Shri Sudipta Kumar Bose	10/12
Shri Suman Chakraborty	09/12
Shri Subrata Dey	12/12
Shri Ananda Mohan Roy	01/12
Shri K.R. Sriram	01/12

4. DETAILS OF FRAUD REPORT BY AUDITOR:

As per auditor's report, no fraud u/s 143(12) reported by the auditor.

5. STATUTORY AUDITORS

The Auditors, M/s Gupta & Mitra, Chartered Accountants, (Firm Registration No. 301037E), hold office until the conclusion of the 136th Annual General Meeting and are eligible for re appointment.

6. COMMITTEE'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self – explanatory and do not call for any further comment.

7. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Chamber has no Loans, Gurantees Or Investments that are covered by Section 186 of the Companies Act,2013

8. PARTICULARS WITH RELATED PARTY WITH TRANSACTIONS

There is no related party transaction entered into by the Chamber during the Financial Year ended 31st March 2023.

09. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS& OUTGO:

A. Conservation of Energy, Technology Absorption :

The particulars as required under the provision of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Chamber during the year under review.

B. Foreign Exchange earnings and outgo

Earnings	NIL
outgo	NIL

10. RISK MANAGEMENT POLICIES AND PRACTICIES

The Chamber's Committee are committed to the implemantation and maintenance of a "Risk and Compliance Management System" , which ensures compliance with all national and state legislation, regulations, Codes of Conduct and other Group Compliance Polices that are applicable to the operations and governance of Chamber and its activites. Towards this end it has devised a "Risk Management & Compliance Policy" which sets out the Compliance Framework required to achieve the highest standards of diligence in meeting its legal obligationand in the promotion of a " Compliance Culture".

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

Bengal National Chamber of Commerce & Industry lodged a case at Metropolitan Magistrate Court in the year 2020 with Case Number 17198 against M/S Wellcraft Interiors. The case is sub-judice before the appropriate forum.

12. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The committee are in the process of putting in place the necessary sub-committee in relation to the SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013. The Sub-Committee would also lay down the various rules and regulations and other applicable laws relating to the Guidelines and the manner of implementing the provisions of this Act.

13. COMMITTEE'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the executive committee of the Chamber confirms that-


- a. In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there are no material departures from the same.
- b. The committee have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the chamber as at 31st March, 2023 and of the Surplus of the Chamber for the year ended on that date.
- c. The committee has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities.
- d. The committee have prepared the annual accounts on a 'going concern' basis.
- e. The Chamber being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Chamber.
- f. The Committee has devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

14 . ACKNOWLEDGEMENT

Yours committee placed on record and express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, vendors, and members during the year. The Committee also places on record its appreciation for the services rendered by the employees and for their continued commitment despite the challenging times.


For Bengal National Chamber Of Commerce & Industry


Debashis Dutta
President


Ashoke Kumar Banik
Sr. Vice President

Place: Kolkata
Date: 9th September, 2023


Madan Mohan Maity
Vice President


Saikat Biswas
Treasurer

ACTIVITIES OF THE CHAMBER
DURING THE TENURE OF THE PRESENT COMMITTEE (2022 – 2023)

Your committee has the pleasure in presenting this Director's Report and the activities undertaken during the past year, together with the Audited Statement of Accounts for the year ending on 31st March, 2023 in connection with the provision of Section 217 of the Companies Act.

- On 9th September, 2022 **Dr Shashi Panja**, Minister – in – Charge, Dept of Industry, Commerce and Enterprises, Dept of Public Enterprises and Industrial Reconstruction and Dept of Women and Child Development and Social Welfare under Govt of West Bengal graced the Chamber for an interactive session. In the session, prospects of various industrial activities have been thoroughly discussed and the session received a wide media coverage.
- On 21st October, 2022 BNCCI celebrated **Bijaya Sammilani** in presence of Bangla Band '**Ujaan**' followed by sumptuous dinner.
- On 11th November, 2022, an interactive session on the topic '**Economy of West Bengal amid Global Slowdown and Roads Ahead**' followed by another Programme on Banking & Finance were organised at Chamber Premises. **Smt. Chandrima Bhattacharya**, Minister-of-State, Department of Finance, (IC), Government of West Bengal, had addressed the session with her gracious presence.
- **Shri Babul Supriyo**, Minister – in – Charge, Dept of Tourism and Dept of Information Technology and Electronics visited the Chamber to participate at an Interactive Session based on the topic '**Exploring Bengal – Prospects of Tourism in post Covid Period**' on 7th December, 2022.

- Among all the sessions held at BNCCI, in the month of December, 2023, Chamber conducted its most prestigious event, the **35th Industrial India Trade Fair**, the flagship event of Bengal National Chamber of Commerce & Industry. The most important fact was that for the third consecutive term and amid various odds BNCCI had conducted 35th IITF at its own ground of the Chamber at New Town. In context of the communication problem and the location of the ground, 35th edition of IITF witnessed a huge footfall at the fair. This edition of Fair was unique from multiple aspects. For the first time, Fair was held under a German Hanger and Dais of the fair got a LED backdrop, which offered this fair a corporate look.
- Artage Media Pvt Ltd was the media partner. There was extensive promotion of 35th IITF from 1st December, 2022 and continued till 31st December, 2022. There were promotions at all the Metro Railway networks across the city. Hoardings, banners were installed at all the important crossings, police kiosks of the city. There was a Gate installed at Chinara Park crossing. Entire HIDCO area, with cooperation from honourable Managing Director of HIDCO and Chairman of NKDA Shri Debashis Sen, hoarding installed at all the prominent locations under HIDCO's administration.
- "A Dream does not become reality through magic. It takes sweat, determination, hard work."- Colin Powell. The above-mentioned words became a reality at the 35th Industrial India Trade Fair. 35th edition of IITF started from 23rd December, 2022 and continued till 1st January, 2023, which witnessed the participation from about 102 exhibitors. Within the German Hanger there were space for 92 stalls and all were booked. Khadi India participated with 40 Stalls, National Jute Board with 5 Stalls, MSME DI with 7 Stalls, Assam Emporium, Silk Mark Organization, TRIFED (all under Government of India). 8 Stalls from different departments under Government of West Bengal like Tantuja, Dept of MSME & T, Sufal Bangla, Dept of Water Resources, Investigation and Development, Dept of Food & Supplies, Haringhata and Mother Dairy participated at the fair.
- Dept of Co – Operation and Gorkhaland Territorial Administration contributed in sponsorship. State Bank of India, Bank of Baroda and IndusInd Bank also had their share of participation in this edition. From private sector, CESC, Maity Poultries Pvt Ltd, Banyan Tree, Sister Nivedita University, Techno India Group, Tata Motors, Safe Express, Khadims, K – Link, Dayco Securities, Allen Laboratories, Integrated Fire Protections Pvt Ltd, East India Pharmaceuticals, Eastern Clearing & Forwarding, Biswas & Associates, Srijan Reality, Pest Quest, (Mohan Impression) Presto, Challenger, Aruna Enterprise, VRL Logistics, The Real Mark, Sishu Sahitya Samsad, Riddhik Resources Pvt Ltd, B.G. Sommader & Sons Pvt Ltd, Haridass Chunder (Clearing Agents) Pvt Ltd, Phonex CFS, SSS Tiles Pvt Ltd, CICIKO, Kashmir

Emporium and from Bangladesh Maushumi Jamdani took part in the fair. Pragati & Enterprise Development Institute have been given stalls at free of cost.

- At Food Pavilion HIDCO supported 35th edition of IITF massively. New Town Coffee House for the first time opened a separate outlet at BNCCI's fair, which itself was a great achievement. A separate food court had been constructed for them at the ground. Tea Junction, Chaigram, Mitra Café, Mithai, Khana Khazana, Kokos, Winkies, Mukhorochok were some of the contributors at 35th IITF.
- Cultural Extravaganza were always an attraction of this fair, and this edition was also no exception. Raghab Chattopadhyay, Surajit Chatterjee, Soumitra Ray, Arpita Chakroborty, Sujoy Bhowmick and Saptak Bhattacharya mesmerized the audiences of the fair with their performances. Like 33rd and 34th edition, this year also Dept of Information & Cultural Affairs under Govt of West Bengal supported with cultural artists for another 5 days of this grand affair. However, for the first-time respected department had provided BNCCI with mainstream artists along with the folk artists from all over Bengal. Folk Artists Natua and Jhoomur from Purulia and Fakiri from Nadia and Ran – Pa from Purba Burdwan performed at the fair.
- Inaugural Ceremony of 35th Industrial India Trade Fair was graced by Janab Firhad Hakim, Dr Manash Ranjan Bhunia, Shri Sujit Bose, Smt Krishna Chakraborty and Shri Debashis Sen.
- 11 days extravaganza was power packed event. Apart from star – studded inaugural ceremony a program on women empowerment held in association with Ladies Wing of BNCCI, Pragati at 35th IITF, Industry Conclave brought the stalwarts from the field and enlighten the audience. Two days District and Skill Conclave became a talk of the town. Flock of Students from various institutes having innovative Start - Up ideas came to the fair. Ministers, CEO of Bandhan Bank, and experts from Department of MSME & T also participated at the fair.
- 136th Foundation Day of BNCCI this year was celebrated on the gracious presence of two personalities from the field of culture. On 2nd February, 2023 Shri Prashenjit Chatterjee, great Indian Actor and Smt Alakananda Ray, eminent dancer and social activist graced the occasion which was followed by a cake cutting ceremony.

- On 1st March, 2023 Chamber created a history as Shri Sourav Ganguly, Indian Cricketer, who is popular as Cricket Administrator, Commentator, National Cricket Team Captain, and Former BCCI President and popularly known as Maharaja of Indian Cricket graced the Chamber for an Interactive Session along with Shri Boria Majumder who had conducted the session.
- An exclusive interactive session on the topic 'Labour Law' was organized on 21st March, 2023 at the gracious presence of Shri Moloy Ghatak, Minister-in-Charge, Department of Labour and Department of Law & Justice, Government of West Bengal and Shri Ritabrata Banerjee, State President, All India Trinamool Trade Union Congress.
- **Baishakhi Sandhya** was celebrated on 19th May and the evening was made memorable by renowned artist Shri Indranil Banerjee which was followed by a delectable dinner.
- **Shri Rathendra Raman**, Chairman, Shyama Prasad Mukherjee Port Trust, Kolkata on 27th June, 2023, graced this 136 years old Chamber. This is for everyone's knowledge, Chairman of Kolkata Port Trust for the very first time graced any Chamber of Commerce after assuming his Office on 9th May, 2023.
- **On 15th August, 2023 BNCCI** under the Presidentship of Shri Debashis Dutta, celebrated the 77th Independence Day at the midnight by hoisting the National Flag.
- After the breakup of Covid – 19, BNCCI this year supported its Ladies Wing, Pragati to hold their 36th Annual General Meeting on time that is on 7th September, 2023 and Smt Koelee Dutta had been elected as the President of Pragati, Ladies Wing of BNCCI.

Other Activities

- Electrical work at the Annex Room of the first floor of BNCCI on October, 2022.
- Renovation of Glow Sign Board at BNCCI House on November, 2022.
- Electrical work at the Board Room of BNCCI House on November, 2022.
- Repair of Water Pipe at BNCCI Premises on December, 2022.
- Renovation work at Rajarhat Land (refurbishment of gate no 1 and 2, restoration work of office building at Rajarhat Ground, repairing and cleaning of large and small water tank, colouring of office building and toilet) on December, 2022.

- Renovation works at BNCCI ground floor on January, 2023.
- Renovation and extension of the Annex Room of BNCCI House, January, 2023.
- Electrical work at 1st floor of BNCCI House on February, 2023.
- Repairing of the underground Water Pipes. New Water Pipes have been reinstalled as the existing one was completely damaged. Old Ferrule have been replaced with new one in the month of June, 2023.
- Cleaning of water tanks, both ground floor and tanks on the roof in the month of May & June, 2023.
- Boundary wall had been constructed at the parking space as it was completely damaged and leaned towards BNCCI House in the month of July, 2023
- New Driveway had been constructed at Parking Space in the month of June, 2023.
- Shades reinstalled at the Electric Meter Room of BNCCI House.
- Among the several important statutory payments, premium submissions at Gratuity Accounts of the Chamber left pending since 2021. However, the payments towards Gratuity Accounts had been made in three instalments and the accounts become operative once again after three years. Names of the new employees have been enlisted under Gratuity Scheme.
- The most important Statutory Payment that is payment of KMC Building Tax for the financial year 2020 – 21, 2021 – 22 were left pending. Penalty and interest had been levied upon the main Tax. Two cases one of the years 1997 and another 2003 registered under MAT (Municipal Assessment Tribunal). After innumerable discussions, meetings, and hearings, BNCCI was finally able to withdraw two cases from MAT. This helped BNCCI to avail the waiver they have applied for at KMC (that is 50% waiver on Interest & 99% waiver on penalty) and BNCCI paid the arrear tax of the above mentioned two financial year and of the financial year 2022 – 23. Thus, the entire Tax Structure of the KMC Building Tax of BNCCI House was regularised in the month of July, 2023.

- Shade had been constructed over the driveway at BNCCI House.
- Termite treatment had been done at Board Room and Lounge of BNCCI House.

For and on Behalf of the Executive Committee



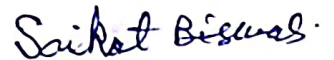
Debashis Dutta
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Saikat Biswas
Treasurer

Place: Kolkata

Date: 9th September, 2023